**INTEREST RATES MARKET NOTICE**

**Date: 28 April 2021**

**Subject:** Tap Issue

**(AFRICAN BANK LIMITED – “ABJ02”)**

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The JSE Limited has granted a listing to **AFRICAN BANK LIMITED,** with effect from 30April 2021**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R 220 000 000

**Total Amount Following Tap Issue** R 502 000 000

**Bond Code** ABJ02

**Nominal Issued** R 220,000,000

**Issue Price** 100.643259%

**Coupon** 6.615% (3 Month JIBAR as at 26 Mar 2021 of 3.675% plus 294bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 31 March 2024

**Books Close Date** 21 March, 20 June, 20 September, 21 December

**Interest Payment Date(s)** 31 March, 30 June, 30 September, 31 December

**Last Day to Register** by 17:00 on20 March, 19 June, 19 September, 20 December

**Issue Date** 30 April 2021

**Date Convention** Modified Following

**Interest Commencement Date** 31 March 2021

**First Interest Payment Date** 30 June 2021

**ISIN No.** ZAG000175241

**Additional Information** Senior Unsecured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Corporate Actions JSE +27 11 5207000